



For Immediate Release

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MESA WEST CAPITAL ORIGINATES \$27 MILLION LOAN
TO REFINANCE FULL SERVICE HOTEL IN RESTON, VA

NEW YORK, March 30, 2015 – The New York office of Los Angeles-based Mesa West Capital has provided entities controlled by The JBG Companies with \$27 million in first mortgage debt to refinance the Westin Reston Heights, a full-service hotel in Reston, VA.

The Westin Reston Heights was built in 2008 by Chevy Chase, MD-based JBG, one of the leading real estate private equity and development firms in the Washington, D.C. metropolitan area. The 191-room hotel, which fronts the Dulles Toll Road, is five miles east of Dulles International Airport and close to the Reston Town Center, which offers more than 50 retail shops and 30 restaurants. Reston is one of Fairfax County's largest business centers.

"JBG did a great job building the hotel and it shows in the quality of the product," said Mesa West Assistant Vice President Daniel Tanner, who originated the floating rate loan. "They've shown a dedication to the asset, and we are confident that will continue."

The hotel, along with a 194-unit residential tower and 140,000-square foot Class A office building anchors the first phase of JBG's 35-acre Reston Heights mixed-used development. The second phase, expected to be delivered in 2017, will include approximately 400 new apartment units and 88,000 square feet of retail and restaurant space. The hotel is also near the new Wiehle-Reston East Metro station along the Silver Line, a 23-mile extension of the existing Metrorail rail system that will eventually connect Dulles Airport with downtown Washington, DC.

"There are a lot of exciting things happening in that area with the expansion of the Silver Line and the Reston Heights development," Tanner added. "We believe the hotel is in a good position to capitalize on the growth that is occurring in the market."

Mesa West Capital continues to be an active lender in DC-Maryland-Virginia market. Since opening its New York office in 2010, Mesa West has deployed more than \$400 million for the acquisition or recapitalization of local assets.

The financing was arranged by Matthew Williams and Joe Donato of Newmark Grubb Knight Frank.

About Mesa West Capital, LLC

Mesa West Capital (www.mesawestcapital.com) is a privately held debt fund manager and portfolio lender with more than \$3 billion in assets under management. Headquartered in Los Angeles with an office in New York City, Mesa West, has been one of the leading providers of commercial real estate

debt since its founding in 2004. Mesa West provides non-recourse first mortgage loans for core/core-plus, value-added or transitional properties throughout the United States. Our lending portfolio includes all major property types with loan sizes ranging from \$10 million up to \$200 million. Since inception, the firm has sourced and closed more than 200 transactions totaling in excess of \$6 billion.

About The JBG Companies:

Headquartered in Chevy Chase, Md., The JBG Companies is a private real estate investment firm that develops, owns and manages office, residential, hotel and retail properties. The company has more than \$10 billion in assets under management and development in the Washington, DC area. Since 1960, JBG has been active in the areas where it invests, striving to positively impact local communities. For more information, please visit www.JBG.com or find us on Twitter [@TheJBGCompanies](https://twitter.com/TheJBGCompanies) and Facebook facebook.com/TheJBGCompanies.